

RETIRED MEMBERS CLUB *of* NEW YORK LIFE



June, 2020 Newsletter

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Good Morning RMC Members,

I hope this newsletter finds you all doing well following the Memorial Day weekend, and staying safe while finding ways to thrive during these unprecedented times. As spring is coming to a close in 2020, and we approach summer, we are providing an update on several important areas impacting the RMC...

The RMC Bylaws Voting Results

The results are in regarding the vote on our new proposed Bylaws. The response was fantastic, with 85% of the members voting, and of that group, 98% voting to approve the new bylaws. We thank everyone for their participation. We have now implemented the new bylaws, and the [RMC website](#) reflects the bylaws as approved.



With this change, we will now be called the ***Retired Members Club of New York Life***, or as always, the **RMC**. We have notified the Home Office of our new Bylaws and are working with them to get the word out to all retirees and prospective retirees that they are now eligible to join us!

RMC 2020 Reunion Update

As many of you know, we have been very diligent in evaluating whether to have our reunion this fall as previously planned. With the continued concerns over COVID 19 and the social distancing issues, we have decided **NOT** to hold our reunion this year. We have worked with the **Brice Hotel** and deferred our contract until next year during the fall of 2021. The exact dates will be determined after we know the 2021 Council dates and holidays. We will update you as soon as the dates are known.



In the meantime, you may be aware that CEO Ted Mathas sent out a communication to the NYL agents and employees confirming that all Council meetings in 2020 have been cancelled due to COVID19. We have copied the announcement Ted sent so you all can see his communication.

Council 2020

Since the start of this pandemic, our top priority has been helping you and your family to stay safe and healthy while continuing to serve the needs of our clients and be there for them during these trying times. More than two months into this crisis, your individual commitment to that noble cause has fortified the collective resilience New York Life has demonstrated for more than 175 years.

While there are some encouraging signs that the spread of the virus is beginning to slow, the future remains uncertain. Even in those locations around the country where restrictions are being relaxed, new societal norms—from social distancing, to mask-wearing, to limits on public gatherings—have taken root. And it remains clear that large group gatherings will continue to be severely restricted for the foreseeable future.

Therefore, with your health and safety continuing to be our top priority, we will not be hosting any Council or other large meetings in 2020.

Although this decision is disappointing, we all know it is the one we had to make. And it is not unprecedented. Many of you will recall back in 2017 that we put the safety of our people first in postponing our Executive Council meeting because of Hurricane Harvey, and our Chairman's Cabinet and Chairman's Council meetings because of civil unrest in Europe.

And back in 1945, during our company's 100th anniversary year, all of our Council meetings (then called Club meetings) and planned celebrations were postponed because our country was still embroiled in WWII.

What all of these moments in time have in common is that we eventually found a way to celebrate them at a later date. And we are aiming to do that again. As we've said on countless occasions, we are a company that doesn't try to predict the future, we prepare for whatever it may hold. You can

be certain we are continuing to examine potential scenarios and exploring ways in which we can honor this year's individual and collective Council performance, the performance of our field management team, and our 175th anniversary that all of our 2020 meetings were designed to celebrate.

We sincerely appreciate your efforts in enabling New York Life to do what it does best: to be there for the people and communities counting on us for security and peace of mind when they need it most. We can't think of a better way to honor our 175-year legacy.

RMC Membership - Good News!

Because this year has been such a disruption to so many of us regarding our normal activities, **the RMC Board has decided to extend membership in RMC thru 2021 for anyone who pays their dues this year in 2020.** We believe it is the right thing to do, and appreciate all of you who have either just joined or paid your renewals already. Thank you again for your continued interest in being a part of the RMC!



We ask everyone to reach out to someone you know who isn't currently a member and ask them to join - or if someone was a member and is no longer active - please reach out to them and ask them to renew their membership. We need to actively grow our membership and appreciate everyone's help in growing the Club. If you need a Membership Form, [you can find it here...](#)

Looking For a Social Media Expert



During our last RMC Board conference call, we had a discussion regarding the RMC Facebook page. Yes, it does exist, but has not been very active for several years. If anyone would be interested in assisting with the administration of the Facebook page, or know of anyone with the interest and skills to do so, [please let us know.](#)

The New York Life Values

As you may remember, the NYL values are *Financial Strength*, *Integrity*, and *Humanity*. We spent our whole careers trying to help to make this a better world for our families and our clients. With the social and racial unrest we have seen recently across our country, most recently with the death of **George Floyd**, NYL CEO **Ted Mathas** sent out a communication entitled **Uniting Against Racism**. Here is a copy for you to see.

Uniting Against Racism

Like all of you, I am disgusted by the senseless death of George Floyd in Minneapolis. It is ripping at the fabric of our communities, revealing the open wounds of race relations in this country. As each of us deal with our own personal feelings about this tragedy, particularly our African American community, we must strive to reflect on how we—as a company and as individuals—can contribute to constructive and meaningful dialogue and action to move forward united against racism of any kind.

We are a company where racism has no place, with an unwavering commitment to a culture of inclusion and equality. When events like this occur, it must strengthen our resolve to model behaviors and actions expected of a corporate citizen serving and influencing millions of Americans.

This moment demonstrates exactly why we need programs like the ongoing “Coming Together” series, which enables respectful dialogue and promotes a safe workplace forum for employees to share their perspectives and feelings on issues like race relations, unconscious bias, and race at work. You have my personal commitment that we will continue to support these important conversations, as well as our growing diversity and inclusion program, since we know diversity makes us all stronger.

Some of you have heard me say recently that the COVID-19 crisis is a human tragedy—one that has forced our society to reassess almost all aspects of our daily lives. George Floyd’s senseless death is a societal tragedy—one that could not be more human. And it is one that requires all of us, in our professional and personal lives, to define who we are through words and deeds that reject racism and bias and repel discrimination and hatred.

Together let’s embrace our shared values to support all people, and use this period of pain and anguish to ensure we do better moving forward.

In closing, we want you to know the RMC is alive and well, and we appreciate all of the comments so many of you took the time to share over the last few months.

We wish you all a safe and enjoyable summer.

Warm Regards,

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